

To whom it may concern

Lisbon, 10 May 2017

RE: Notice of Force Majeure – Unplanned shutdown of operations at the aviation fuel storage facility of the Lisbon (Humberto Delgado) airport

Dear Sirs,

This is a notice of force majeure submitted to you pursuant to the contractual and legal provisions governing the aviation fuel sales contract (the "Sales Contract") between you and Petróleos de Portugal – Petrogal, S.A. ("Petrogal").

The operation of the aviation fuel storage facility of the Humberto Delgado airport was suspended earlier today as a result of an unexpected non-attributable malfunction in the facility's hydrant intake system.

For this reason, and for as long as the operation remains suspended, we will not be able to complete any deliveries of aviation fuel under the Sales Contract.

All efforts to resume such operation are currently being made. Our expectation, at this moment, is that several hours will pass before the operation is fully restored, but we can assure you that all appropriate actions to repair the system as soon as possible are being carried out.

We very much regret the inconvenience this event may cause you.

We will keep you updated on any relevant developments in the reported situation.

All our rights are reserved in full.

Yours sincerely,

Alan Lecocq

Aviation Manager